

FINAL TERMS

Final Terms dated 13 June 2025

Akademiska Hus AB (publ)

Legal entity identifier (LEI): 213800573TEIBOSTZX92

Issue of SEK 650,000,000 2.770 per cent. Fixed Rate Green Notes due 17 June 2030 under the €5,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 22 May 2025 which constitute a base prospectus (the "**Prospectus**") for the purposes of the UK Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Prospectus in order to obtain all the relevant information. The Prospectus has been published on the website of the London Stock Exchange plc at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>

1	Issuer:	Akademiska Hus AB (publ)
2	(i) Series Number:	116
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3	Specified Currency or Currencies:	Swedish Kronor ("SEK")
4	Aggregate Nominal Amount of Notes admitted to trading:	
	(i) Series:	SEK 650,000,000
	(ii) Tranche:	SEK 650,000,000
5	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof
	(ii) Calculation Amount:	SEK 1,000,000
7	(i) Issue Date:	17 June 2025
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	17 June 2030
9	Interest Basis:	2.770 per cent. Fixed Rate (see paragraph 14 below)

10	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	Date Board approval for issuance of Notes obtained:	10 December 2024

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	2.770 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	17 June in each year, commencing 17 June 2026, up to and including the Maturity Date subject to adjustment, for payments only, in accordance with the Following Business Day Convention
	(iii) Fixed Coupon Amount(s):	SEK 27,700 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360, unadjusted
	(vi) Determination Dates:	Not Applicable
15	Floating Rate Note Provisions	Not Applicable
16	Zero Coupon Note Provisions	Not Applicable
17	CPI Linked Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18	Call Option	Not Applicable
19	Put Option	Not Applicable

20	Final Redemption Amount	SEK 1,000,000 per Calculation Amount
21	CPI Linked Redemption	Not Applicable
22	Early Redemption Amount	SEK 1,000,000 per Calculation Amount
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default:	

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23	Form of Notes:	
	(a) Form	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
	(b) New Global Note/ New Safekeeping Structure:	No
24	Financial Centre(s):	London and Stockholm
25	Talons for future Coupons to be attached to Definitive Notes:	No.

THIRD PARTY INFORMATION

The explanation of ratings set out in paragraph 2 of part B has been extracted from the website of S&P. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by S&P, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Akademiska Hus AB (publ):

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

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| (i) | Listing and Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's main market and listing on the Official List of the Financial Conduct Authority with effect from the Issue Date. |
| (ii) | Estimate of total expenses related to admission to trading: | GBP 5,050 |

2 RATINGS

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| Ratings: | The following ratings reflect ratings assigned to Notes of this type issued under the Programme generally:

AA by Standard & Poor's Global Ratings Europe Limited.

According to S&P Global Ratings Europe Limited's rating system, an obligation rated "AA" differs from the highest rated obligations only to a small degree. The obligor's capacity to meet its financial commitments on the obligations is very strong. |
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

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| (i) | Reasons for the offer | The Notes are intended to be issued as Green Bonds under the Issuer's Green Bond framework from June 2023. |
| (ii) | Estimated net proceeds | SEK 649,025,000 |

5 YIELD (Fixed Rate Notes only)

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| Indication of yield: | 2.770 per cent. |
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The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6 OPERATIONAL INFORMATION

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| (i) | ISIN: | XS3096616720 |
| (ii) | CFI: | DTFNFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iii) | FISN: | AKADEMISKA HUS/2.77EMTN 20300617, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iv) | Common Code: | 309661672 |
| (v) | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable |
| (vi) | Names and addresses of initial Paying Agent(s): | Citibank N.A. London Branch, Citigroup Centre, Canada Square Canary Wharf, London E14 5LB, United Kingdom |
| (vii) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied |

that Eurosystem eligibility criteria have been met.

7 DISTRIBUTION

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| (i) | If syndicated, names of Managers: | Not Applicable |
| (ii) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |
| (iii) | Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| (iv) | Prohibition of Sales to UK Retail Investors: | Not Applicable |