

To the General Meeting of Akademiska Hus Aktiebolag, reg. no. 556459-9156

### **The Board of Directors' proposal to Akademiska Hus Aktiebolag for a resolution to amend the limits of the share capital in the articles of association and to carry out a bonus issue**

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The Board proposes that the general meeting resolves to (i) amend the limits for the share capital set out in the Articles of Association and (ii) carry out a bonus issue by transferring funds from the revaluation reserve, as set out below. The proposed bonus issue is conditional on an amendment to the Articles of Association. The proposals should therefore be treated as a single proposal and adopted by the meeting as one and the same resolution.

#### (i) Amendment of the share capital limits in the Articles of Association

To enable the proposed bonus issue under item (ii) below, the Board proposes that the wording of Article 4 of the Articles of Association be amended from “The company’s share capital shall not be less than SEK one billion (1 000 000 000) and not more than SEK four billion (4 000 000 000)” to “The company’s share capital shall not be less than SEK four billion (4 000 000 000) and not more than SEK sixteen billion (16 000 000 000)”.

#### (ii) Bonus issue

Under the proposed bonus issue, the company’s share capital will be increased by SEK 10 000 000 000 by transferring a corresponding amount from the revaluation reserve. The bonus issue will be carried out without the issue of any new shares.

The resolution is conditional upon the general meeting also resolving to reduce the share capital by SEK 10 000 000 000 in accordance with the Board’s proposal under the next item on the agenda. A reduction of the share capital requires approval from the Swedish Companies Registration Office or a court of general jurisdiction.

Once the resolution has been implemented and provided that permission is obtained to carry out the proposed reduction of the share capital, the Company’s share capital will still amount to SEK 2 135 000 000, divided into a total of 2 135 000 shares. If permission for the reduction is not obtained, the Company’s share capital will instead amount to SEK 12 135 000 000.

#### Other matters

The Chief Executive Officer, or any person appointed by the Chief Executive Officer, is authorised to make such minor adjustments to this resolution as may prove necessary in connection with its registration thereof.

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