

To the General Meeting of Akademiska Hus Aktiebolag, reg. no. 556459-9156

The Board of Directors of Akademiska Hus Aktiebolag: proposal for a resolution to amend the limits for the share capital in the articles of association and to reduce the share capital

The Board proposes that the general meeting resolves to (i) amend the limits for the share capital in the Articles of Association and (ii) reduce the share capital for transfer to unrestricted equity as set out below. The proposed reduction of the share capital is conditional upon an amendment to the Articles of Association. The proposals shall therefore be regarded as a single proposal and adopted by the meeting as one and the same resolution.

(i) Amendment of the share capital limits in the Articles of Association

In order to enable the proposed reduction of the share capital under item (ii) below, the Board proposes that the wording of Section 4 of the Articles of Association be amended from “The Company’s share capital shall not be less than SEK four billion (4 000 000 000) and not more than SEK sixteen billion (16 000 000 000) kronor” (in accordance with the proposed resolution to amend the Articles of Association under the preceding item on the agenda) to “The Company’s share capital shall not be less than one SEK billion (1 000 000 000) kronor and not more than SEK four billion (4 000 000 000)” (i.e. corresponding to the limits currently registered with the Swedish Companies Registration Office).

(ii) Reduction of the share capital

Under the proposed reduction, the share capital shall be reduced by SEK 10 000 000 000 for transfer to unrestricted equity. The reduction shall be carried out without cancellation of shares.

The resolution is conditional upon the general meeting also resolving to increase the company’s share capital by SEK 10 000 000 000 by way of a bonus issue in accordance with the Board’s proposal under the preceding item on the agenda.

The reduction of the share capital requires authorisation from the Swedish Companies Registration Office (*Bolagsverket*) or a court of general jurisdiction. Provided that such authorisation is obtained, the company’s share capital, in light of the above resolution on the bonus issue, will still amount to SEK 2 135 000 000, allocated across a total of 2 135 000 shares. If authorisation for the reduction is not obtained, the company’s share capital will instead amount to SEK 12 135 000 000.

Other matters

The Chief Executive Officer, or any person appointed by the Chief Executive Officer, is authorised to make such minor adjustments to this resolution as may prove necessary in conjunction with registration thereof.
