



Company Reg. No. 556459-9156

Minutes of the Annual General Meeting  
of the shareholders of Akademiska Hus  
Aktiebolag on 29 April 2026

## §1

The meeting was opened by the Chair of the Board, Lena Erixon. The following were also recorded as present: Karl Eskner, the Government Offices; Caroline Arehult, Chief Executive Officer; Peter Andersson, CFO; authorised auditor, PwC; Konstantin Belogorcev; and Carolin Åberg Sjöqvist, General Counsel and Secretary, together with observers comprising members of the Board

## §2

Lena Erixon was appointed to act as Chair and to preside over the proceedings of the meeting.

## §3

The following register was drawn up of the shareholders present at the general meeting:

	<u>Number of shares and votes</u>
The Swedish State through Karl Eskner, a proxy has been submitted.	2 135 000

The Swedish State is the sole shareholder, representing all shares and votes in the company, which was approved to serve as the register of votes.

## §4

Carolin Åberg Sjöqvist was appointed to keep these minutes.



## §5

Karl Eskner was appointed to together with the Chair verify the minutes.

## §6

The agenda as presented was approved.

## §7

It was noted that no external parties were present at the meeting.

## §8

Notice was sent to the shareholder by letter on 31 March 2026. Notification to the Riksdag's Central Office was dispatched the same day. The notice was also published in Post- och Inrikes Tidningar and on Akademiska Hus AB's website on 31 March 2026. Information that notice had been given was also advertised in Dagens Industri on 1 April 2026.

Notice of today's meeting has thereby been given in accordance with the provisions of the Articles of Association.

It was noted that the meeting had therefore been duly convened.

## §9

Annual and sustainability report and the audit report, the corporate governance report, the group accounts and the group audit report for the financial year 2025 were presented. The auditor has not issued any review report pursuant to Section 7 of the Act (2005:590) on transparency in certain financial relationships, etc., as this is not necessary in the case of Akademiska Hus AB.

## §10

The Chair of the Board and the Chief Executive Officer provided an account of the preceding financial year.

Konstantin Belogorcev reported on the contents of the audit report and that the auditors had issued an unqualified audit report, as it is called.



As no information has emerged to warrant a different assessment, the auditors recommended that the Board of Directors and the Chief Executive Officer be granted discharge from liability.

## §11

The meeting resolved

a) *to adopt the income statement and balance sheet, together with the Group income statement and Group balance sheet, for the financial year 2025.*

b) *to allocate Akademiska Hus AB's distributable profits for the financial year 2025 as follows:*

- to the shareholder, a dividend of SEK 3 907 000 000
- carried forward to the new account SEK 2 636 600 239

The proposed dividend corresponds to a dividend of a total of SEK 1 829.88 per share. The dividend will be paid in the amount of SEK 1 953 500 000 on 11 May 2026 and in the amount of SEK 1 953 500 000 on 4 November 2026. The Board has issued a statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act regarding the proposed dividend.

c) *that the Board and the Chief Executive Officer be granted discharge from liability for the financial year 2025.*

## §12

Report on remuneration and the application of previously adopted guidelines for remuneration of senior executives, and approval of the remuneration report, **Appendix 1.**

The Chair's account of remuneration for senior executives in Akademiska Hus AB and its subsidiaries, with reference to the remuneration report.

- No departures from the remuneration guidelines were made during 2025, and the remuneration paid is in line with market practice but not pay-leading.
- The Board and the Remuneration Committee have considered remuneration in accordance with the process and the principles set out in the guidelines.

Konstantin Belogorcev presented the auditor's statement confirming that the previously adopted guidelines for remuneration and other terms of employment for senior executives have been complied with, **Appendix 2.**

It was resolved to approve the remuneration report, Appendix I.



### §13

It was resolved to adopt the submitted guidelines for remuneration of senior executives, see Appendix 3.

### §14

Karl Eskner presented and provided the rationale for proposals for resolutions on fees, the Board and the Chair of the Board.

The number of Board members elected by the General Meeting is proposed to be eight (8).

The following individuals are proposed for re-election as Board members for the period up to the close of the next Annual General Meeting: Lena Erixon, Mariette Hilmersson, Mariell Juhlin, Johan Kuylenstierna, Christer Nerlich, Håkan Stenström and Kent Waltersson, together with the election of Michael Thoren as a new Board member.

It is proposed that Lena Erixon be elected as Chair of the Board until the close of the next Annual General Meeting.

*The rationale for the proposal is as follows*

The proposed Board members are considered to have the competence, experience and background relevant to the Company's operations, stage of development and other circumstances. The gender balance on the Board meets the Government's objective of a balanced gender distribution. The Board as a whole has the versatility and breadth that reflect the requirements set out in the State's ownership policy.

Annual fees for the Board are proposed to be as follows:

Chair of the Board:	SEK 430 000
Board member:	SEK 207 000

Annual committee fees are proposed to be as follows:

Audit and Finance Committee Chair:	SEK 62 000
Audit and Finance Committee member:	SEK 44 000

Chair of the Remuneration Committee:	SEK 25 000
Remuneration Committee member:	SEK 20 000

Investment Committee Chair:	SEK 38 000
Investment Committee member:	SEK 26 000



Remuneration is not payable to any board member employed by the Government Offices or to employee representatives.

## §15

It was resolved that the number of board members elected by the general meeting shall be eight (8) and that no deputy members shall be appointed.

## §16

It was resolved that board - and committee fees for the board shall be paid as follows:

Chair	SEK 430 000 per year
Board members	SEK 207 000 per year

In addition, a fee shall be paid to those board members who are appointed by the Board for work on committees as follows:

Chair of the Audit and Finance Committee:	SEK 62 000
Member of the Audit and Finance Committee:	SEK 44 000
Chair of the Remuneration Committee:	SEK 25 000
Remuneration Committee Member:	SEK 20 000
Chair of the Investment Committee:	SEK 38 000
Investment Committee Member:	SEK 26 000

No fee shall be paid to a director who is employed by the Government Offices, or to employee representatives.

## §17

For the period up to the close of the next Annual General Meeting, the following directors were elected:

Lena Erixon, Chair, re-elected  
Mariette Hilmersson, Director, re-elected  
Marielle Juhlin, Director, re-elected  
Johan Kuylenstierna, Director, re-elected



Christer Nerlich, board member, re-elected  
Håkan Stenström, board member, re-elected  
Kent Waltersson, board member, re-elected  
Michael Thoren, newly elected

Lena Erixon was elected as Chair of the Board until the end of the next Annual General Meeting.

### **§18**

It was resolved that the number of audit firms shall amount to one (1).

### **§ 19**

It was resolved that the auditor's remuneration shall be paid in accordance with an approved invoice.

### **§20**

It was resolved that the registered audit firm Öhrlings PricewaterhouseCoopers AB (PwC), which has appointed the authorised public accountant Konstantin Belogorcev as auditor in charge, be elected as auditor for a period of one year until the close of the Annual General Meeting 2027.

### **§21**

A proposal was presented to amend the limits for the share capital in the Articles of Association and to carry out a bonus issue.

Resolved in accordance with the proposal set out in Appendix 4, to:

- (i) amendment to the limits for the share capital in the Articles of Association and
- (ii) bonus issue by transfer from the revaluation reserve. The proposed bonus issue is conditional upon an amendment to the Articles of Association. The proposals shall therefore be treated as a single proposal and adopted by the meeting as one and the same resolution.

### **§22**

A proposal was presented to amend the limits for the share capital in the Articles of Association and to reduce the share capital.

Resolved in accordance with the proposal set out in Appendix 5, to:

- (i) amendment to the limits for the share capital in the Articles of Association and
- (ii) reduction of the share capital for allocation to unrestricted equity. The proposed reduction of the share capital is conditional upon an amendment to the Articles of Association. The proposals shall therefore be treated as a single proposal and adopted by the meeting as one and the same resolution.



§23

Karl Eskner conveyed the owner's thanks to the Board, management and staff for the excellent work carried out over the past year.

§24

As no further matters were raised, the meeting was declared closed.

Minutes recorded by

[\[signature\]](#)

Carolin Åberg Sjöqvist

Adjusted:

[\[signature\]](#)

Lena Erixon

[\[signature\]](#)

Karl Eskner